



FINANCIAL AID DEFERMENT REQUEST

We recognize that many students depend upon various sources of financial aid in order to pursue higher education. While we are not required to lease to students who are dependent upon financial aid, we are pleased to do so. We will defer a portion of the total rent due to accommodate financial aid disbursement, so long as the following conditions are met:

1. You must pay a \$50.00 non-refundable service fee at the time you make application to pay your rent using financial aid deferment for each semester in which you apply.
2. You must submit to our office a financial aid award letter, or similar evidence of financial aid with this form, at the time of application for each semester in which you apply.
3. You agree and understand that the rent deferment expires on October 15 of each fall semester and February 15 of each spring semester. After such dates, all unpaid amounts are due and payable. A financial aid deferment program is not available in the summer.
4. You must pay a minimum amount of \$320 or \$350 toward your total rent upon occupancy and on the first day of each month thereafter until you receive your financial aid disbursement. When you receive your financial aid funds, the remaining amount of your rental obligation is immediately due. Late charges and other collection procedures will be applied if any amounts owed are not paid when due.

Your financial aid payment plan is as follows unless you are disbursed your financial aid check prior to the deferment expiration dates in #3 above, At the time the disbursement is made you must pay the entire total for duration of the lease in fall and in spring regardless of the schedule outlines below:

Fall <input type="checkbox"/>	Spring <input type="checkbox"/>
Aug 1 \$350	Jan 1 \$350
Sep 1 \$350	Feb 1 \$350
Oct 15 balance of housing fees through lease duration	Feb 15 balance of housing fees through lease duration

5. We cannot defer a security deposit, application fee, or processing fee. You must pay these amounts prior to occupancy.
6. The General Manager must approve this deferment request, as evidenced by signature below, before the deferment is effective.

I HEREBY REQUEST A DEFERMENT OF A PORTION OF MY RENTAL OBLIGATION. I HEREBY AUTHORIZE _____ (University) TO RELEASE INFORMATION REGARDING MY FINANCIAL AID STATUS TO THE MANAGEMENT OF _____ (Landlord). I UNDERSTAND THAT IF DOCUMENTATION OF THE EXISTENCE OF MY FINANCIAL AID IS NOT RECEIVED BY MANAGEMENT WITHIN 2 BUSINESS DAYS, OR IF THE AMOUNT OF MY FINANCIAL AID AWARD IS INSUFFICIENT TO PAY MY RENTAL OBLIGATION, THIS AGREEMENT MAY BE CANCELLED. I AGREE TO MAKE MINIMUM RENTAL PAYMENTS AS SET FORTH ABOVE. I UNDERSTAND THAT THE PAYMENT OF MY RENTAL OBLIGATION IS MY RESPONSIBILITY IRRESPECTIVE OF THE FACT THAT SOME OF THE FUNDS USED TO PAY SAID RENTAL OBLIGATION MAY COME FROM FINANCIAL AID SOURCES.

Name _____ Date _____
Last First MI mm/dd/yyyy

School In attendance _____ Student ID _____

Financial aid source _____ Amount requested deferred _____

Current email _____

General Manager Signature _____ Resident Signature _____

OFFICE USE ONLY

Aid verified on _____ by _____

Expected date of disbursement: _____ Non-refundable Service Fee Paid Ck # _____
(Attach copy of check to this form)